SUMI & ASSOCIATES
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To

The **Members,**

Kerala Hockey

Thiruvananthapuram

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Kerala Hockey, (No.PKD/CA/448/2014 of Societies Registration Act XXI 1860), THIRUVANANTHAPURAM , which comprise the balance sheet as at March 31, 2020, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Societies Registration Act, 1860 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the society as at March 31, 2020, and Income and Expenditure for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We rely on the audit report of M/s.Jyothison & Associates, Chartered Accountants, Kollam (FRN018502S) in respect of the 10[th] National games conducted at kollam for the period from 22-01-2020 to 09-02-2020. We are independent in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the financial statements

The Management is responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and in accordance with the accounting principles generally accepted in India, including the accounting standards specified. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Managing Committee is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

I Payment Discrepancies-Bank

SL no	Date	Expenses Head	Amount	Query
1	21-05-2019	Camp Expense Sub Junior Boys	88800	No Supportings Attached
2	13-06-2019	Camp Expense Subjunior Boys	50000	No Supportings Attached

II Grant letters from KSSA not produced for Audit

iii Receipt Book

Upon receipt book verification, we found the following details.

Receipt book Serial No	used year	Cancelled Nos	Remarks
150-172	2018-19	Nil	
173-200	2019-20	181,182	
201-250	Not used		Damaged as informed by Management
251-289	2019-20	253,255,257,258&260	
290-300	Not used		
301-350	Not used		Damaged as informed by Management
351-369	2019-20	354	
370-400	Not used		
401-418	2018-19		
419-450	Not used		
451-500	Not used		
501-550	Not used		
551-595	2018-19	590	
596-600	Not used		

ACCOUNTANTS ... ASSOCIATES THIRUVANANTHAPURAM

Report on other legal and regulatory requirements

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept so far as it appears from our examination of those books;

(c) The balance sheet, and the Income and Expenditure statement dealt with by this report are in agreement with the books of account;

For SUMI&ASSOCIATES,
Chartered Accountants
Firm Registration No.013902S

Sumi V.S

Sumi V.S

SUMI & ASSOCIATES * CHARTERED ACCOUNTANTS * THIRUVANANTHAPURAM

PROPREITOR
Membership No. 222055
UDIN: 20222055AAAAFB335

Place: Trivandrum

Date : 31/10/2020

KERALA HOCKEY

T.C.24/1085, Thycaud, Thiruvananthapuram

BALANCE SHEET AS ON 31-03-2020

	Particulers	Note No.	As at 31-03-2020	As at 31-03-2019
I	EQUITY AND LIABILITIES			
	1 Share holders' funds			
	(a) Reserves and Surplus	1	-17,26,085.39	-31,19,160.73
	2 Non-current liabilities			
	(a) Long term borrowings	2	25,37,705.69	32,42,389.00
	3 Current Liabilities			
	(a) Expenses payables	3	4,02,725.00	10,000.00
	TOTAL		12,14,345.30	1,33,228.27
II	ASSETS			
	Fixed Assets	4	92,580.15	-
	Current assets			-
	(a) Receivables	5	5,40,000.00	
	(a) Cash and cash equivalents	6	1,93,365.15	1,33,228.27
	(b) Loans and advances	7	3,88,400.00	-
	TOTAL		12,14,345.30	1,33,228.27
	Significant Accounting Policies			
	Notes on Financial Statements	8		

1 V Sunil Kumar
(President)
2 R Ayyappan
(General Secretary)
3 C T Soji
(Treasurer)

Asper our report of even date
For Sumi & Associates
Chartered Accountants
FRN. 013902S

CA. Sumi.V.S
M No. 222055
UDIN:20222055AAAAAT8335

Thiruvananthapuram
Date 31/10/2020

SUMI & ASSOCIATES CHARTERED ACCOUNTANTS THIRUVANANTHAPURAM

KERALA HOCKEY

T.C.24/1085, Thycaud, Thiruvananthapuram

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01/04/2019 TO 31/03/2020

	Particulers	Note No.	For the year ended 31-03-2019	For the year ended 31-03-2019
			Rs.	Rs.
III	**Income**	6	54,56,435.00	95,34,880.00
IV	Total Revenue(1)		54,56,435.00	95,34,880.00
V	**Expenses :**			
	Employee benefits expense		-	
	Finance cost		-	-
	Depreciation and amortization expense		33,611.85	-
	Other expenses	7	65,39,176.33	1,05,25,451.48
	Total Expenses		65,72,788.18	1,05,25,451.48
VI	Excess of Income over expenditure		-11,16,353.18	-9,90,571.48
	Significant Accounting policies			
	Notes on Financial Statements	8		

1 V Sunil Kumar
(President)
2 R Ayyappan
(General Secretary)
3 C T Soji
(Treasurer)

Asper our report of even date
For Sumi & Associates
Chartered Accountants
FRN. 013902S

SUMI & ASSOCIATES CHARTERED ACCOUNTANTS THIRUVANANTHAPURAM

CA. Sumi.V.S
M No. 222055

UDIN: 20222055AAAAAT833

Thiruvananthapuram
Date: 31/10/2020

KERALA HOCKEY

T.C.24/1085, Thycaud, Thiruvananthapuram

Annexure to Income and Expenditure

6 INCOME

Particulars	For the year ended 31-03-2020	For the year ended 31-03-2019 Rs.
Interest Income		0.00
Donation received	1906000.00	3192389.00
Sponsorship fee	322350.00	3469900.00
KSSC grant	624470.00	1517691.00
Hockey India Grant	2460000.00	1234800.00
Entry fee	53000.00	58000.00
Miscellaneous receipts	615.00	62100.00
Awards	90000.00	0.00
Total	5456435.00	9534880.00

7 EXPENDITURE

Particulers	31-03-2020 Rs.	31-03-2019 Rs.
8th junior Men National 2017-18		222069.00
8th junior Women National 2017-18		227781.00
9th Junior Men National 2018-19		214180.00
9th Junior Women National 2018-19		287220.00
9th Senior Men National		183606.00
9th Senior Women		227582.00
National Games Kollam	5070148.60	7772683.52
TA DA kozhikode State Junior championship		20250.00
TA Olympic day		18900.00
Entry fee hockey india	3000.00	3000.00
Auditors fee for audit	20000.00	10000.00
Advocate fee	10000.00	0.00
Ground Rent		15000.00
Sponsorship for Districts		0.00
Subscription & Fees		0.00
Travelling Expenses	41938.00	118460.00
Food & Mineral water	6315.00	210479.75
Medical Expenses	50612.00	50000.00
Printing & Stationary	18828.00	15804.59
Sundry Expenses	17287.37	65380.00
TA / DA Expenses	2400.00	0.00
Sports Apparels / Equipments	134185.00	667950.00
Meeting Expenses/Food		5132.00
Accomodation Expenses	10000.00	0.00

Annexure to Income and Expenditure	For the year ended 31-03-2020	For the year ended 31-03-2019
Accomodation Expenses	10000.00	0.00
Publicity/Promotion Expenses	24950.00	0.00
Website Expenses	2800.00	22964.00
Postage & Courier Charges	5540.00	493.00
Bank Charges	1436.36	2156.62
Donation	100000.00	5000.00
Round off		0.00
Gifts, Awards		159360.00
Selector Fee	32575.00	
Accomodation Team Selectors	43500.00	
9th Subjunior mens Participation fee	106000.00	
9th Subjunior Boys Participation charges	112000.00	
9th Subjunior Boys Camp expenses	156220.00	
Coaching Camp Expenses 10th Senior Natic	250000.00	
Sub Junior Girls National Food	21600.00	
Media Award the Nationals	30000.00	
Office Exp	42191.00	
Printer and computer repair	5550.00	
Registration renewal fee	1500.00	
Salary	69000.00	
Umpire Test fee	9000.00	
umpire Junior National	43250.00	
Prior Period Exp Brothers Steel	97350.00	
Total	6539176.33	10525451.48

KERALA HOCKEY

T.C.24/1085, Thycaud, Thiruvananthapuram

Annexure to Balancesheet

1 RESERVES & SURPLUS

Particulers	As at 31-03-20 Rs.	As at 31-03-19 Rs.
Profit & Loss A/c.		
Opening Balance	-41,09,732.21	-41,09,732.21
Net loss for the current year	-11,16,353.18	
kssc Special Grant received for 9th National	35,00,000.00	
Closing Balance	-17,26,085.39	-41,09,732.21

2 LONG TERM BORROWINGS

Particulers	As at 31-03-20	As at 31-03-19
Unsecured		
(a) Loans from Mr. Francis K Paul		-
(b) loan from R Ayyappan	23,53,717.94	21,54,055.61
(c) Loan from Sunil E		-
(d) Loan from Prasanth D A		-
(e) Loan from Mariamma Koshy		-
(f) Loan from Biju B		-
(g) Loan from sunil Kumar	1,83,987.75	12,13,466.75
(e) Hotel B Six		4,88,000.00
(f) Hotel Whitedammar		5,00,000.00
Total	25,37,705.69	43,55,522.36

3 Current Liabilities

Particulers	As at 31-03-20	As at 31-03-19
Audit fee Payable	55,000.00	10,000.00
Expense Payable	3,47,725.00	86,615.00
Total	4,02,725.00	96,615.00

	As at 31-03-20	As at 31-03-19
4 Fixed Asset		
total	91,223.55	10,85,555.00
Less Dep	33,611.85	-
	57,611.70	-
Less Dep		
5 Current Assets		
Grant Receivable from Hockey India	5,40,000.00	-
Total	5,40,000.00	-

CHARTERED ACCOUNTANTS * SUNIL & ASSOCIATES

6 CASH & CASH EQUIVALENTS

(a) Balances with Banks		1,31,909.44	2,23,054.15
(b) Cash on Hand		61,455.71	10,796.00
	Total	1,93,365.15	2,33,850.15

7 LOANS AND ADVANCES

(a) Loan and advances		3,50,000.00	-
(b) TDS		38,400.00	-
		3,88,400.00	-

1 V Sunil Kumar
(President)
2 R Ayyappan
(General Secretary)
3 C T Soji
(Treasurer)

Asper our report of even date
For Sumi & Associates
Chartered Accountants
FRN. 013902S

CA. Sumi.V.S
M No. 222055

Thiruvananthapuram
Date 31/10/2020

Notes on Financial Statements :8

1. Income is accounted on receipt basis except grant receivable from Hockey india and expenditures are accounted on accrual basis

2.KSSC special grant received for 9th National has been adjusted to previous year loss and not shown as a receipt for the curent year

3. Depreciation has been provided on Fixed Assets as per IT act during the year.

4. Prior Period expenses Rs97350/- sponsored by Brothers Steel Corporations is accounted in the current year

V Sunil Kumar
(President)
R Ayyappan
(General Secretary)
C T Soji
(Treasurer)

Asper our report of even date
For Sumi & Associates
Chartered Accountants
FRN. 013902S

SUMI & ASSOCIATES * CHARTERED ACCOUNTANTS * THIRUVANANTHAPURAM

CA. Sumi.V.S
M No. 222055

Thiruvananthapuram
Date

SCHEDULE 4

KERALA HOCKEY ASSOCIATION

Depreciation shedule for the financial Year 2019-20

sl no	particulars	Date of Aquisition	WDV as on 01/04/2019	Addition less than six months	Addition more than six months	Sales	Total	Rate of Depreciation	Depreciation for th year	closing WDV ON 31/03/2020
1	Printer	21-11-2018	17,499.00				17,499.00	40%	6,999.60	10,499.40
2	Furniture and fixtures	15-01-2019	12,600.00	17,637.00			30,237.00	10%	2,141.85	28,095.15
3	Fan	18-01-2019	23,040.00				23,040.00	10%	2,304.00	20,736.00
4	Computer Accessories	22-11-2018	55,416.00				55,416.00	40%	22,166.40	33,249.60
			1,08,555.00	17,637.00	-		1,26,192.00	-	33,611.85	92,580.15

Rate of depreciation provided as per the provisions of the income tax Act 1961