

**KERALA HOCKEY**  
TC 24/1085, Thycaud PO, Trivandrum  
Balance Sheet as at 31st March 2025

(Amount in Rs.)

Particulars	Note	31 March 2025	31 March 2024
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Owners' Funds</b>			
(a) Owners' Capital Account			
(b) Reserves and surplus	3	-6,12,527	-96,454
(c) Sinking fund			
(d) Corpus fund			
		-6,12,527	-96,454
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	5	6,646	8,53,000
(b) Deferred tax liabilities (Net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
		6,646	8,53,000
<b>3 Current liabilities</b>			
(a) Short-term borrowings	5	3,265	-
(b) Trade payables	6	16,22,970	8,35,326
(c) Other current liabilities		-	-
(d) Short-term provisions	7	87,200	-
		17,13,435	8,35,326
<b>Total</b>		<b>11,07,554</b>	<b>15,91,872</b>
<b>II ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	8	1,04,370	1,57,931
(ii) Intangible assets		-	-
(iii) Capital work in progress		-	-
(iv) Intangible asset under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (Net)		-	-
(d) Long Term Loans and Advances	11	2,50,000	-
(e) Other non-current assets		-	-
		3,54,370	1,57,931
<b>2 Current assets</b>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	9	72,870	2,870
(d) Cash and bank balances	10	23,974	9,89,453
(e) Short Term Loans and Advances	11	6,56,340	4,41,617
(f) Other current assets		-	-
		7,53,184	14,33,941
<b>Total</b>		<b>11,07,554</b>	<b>15,91,872</b>
Brief about the Entity	1		
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements

For M/s Sekhar & Jayanthi Chartered Accountants

For Kerala Hockey

**CA RITU SEKHAR R**  
Firm Reg. No: 0056375  
Chartered Accountants

**CA RITU SEKHAR R**  
Partner

Membership No: 282778  
Date: 04-08-2025

Place: Thiruvananthapuram

**LIDIN : 25282778BMUJMD4952**



*[Signature]*  
Treasurer

*[Signature]*  
President

*[Signature]*  
Secretary



**KERALA HOCKEY**  
**TC 24/1085, Thycaud PO, Trivandrum**  
**Statement of Income & Expenditure for the year ended 31st March 2025**

(Amount in Rs.)

Particulars		Note	31 March 2025	31 March 2024
I	Revenue from operations	12	49,07,550	24,59,550
II	Other Income	13	-	2,000
III	<b>Total Income (I+II)</b>		49,07,550	24,61,550
IV	<b>Expenses:</b>			
(a)	Cost of goods sold		-	-
(b)	Employee benefits expense	14	3,76,465	3,32,553
(c)	Finance costs	15	5,746	769
(d)	Depreciation and amortization expense	16	53,561	87,489
(e)	Other expenses	17	49,87,850	18,67,407
	<b>Total expenses</b>		<b>54,23,623</b>	<b>22,88,217</b>
V	<b>Income over Expenditure before exceptional and extraordinary items and tax (III- IV)</b>		-5,16,073	1,73,333
VI	Exceptional items		-	-
VII	<b>Income over Expenditure before extraordinary items and tax (V- VI)</b>		-5,16,073	1,73,333
VIII	Extraordinary Items		-	-
IX	<b>Income over Expenditure before tax (VII-VIII)</b>		-5,16,073	1,73,333
X	Tax expense:			
(a)	Current tax		-	-
(b)	Excess/ Short provision of tax relating to earlier years		-	-
(c)	Deferred tax charge/ (benefit)		-	-
XI	<b>Income over Expenditure for the period from continuing operations (X-XI)</b>		-5,16,073	1,73,333
XII	Income over Expenditure from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	<b>Income over Expenditure from discontinuing operations (after tax) (XII-XIII)</b>		-	-
XV	<b>Income over Expenditure for the year (XIII+XIV)</b>		-5,16,073	1,73,333

The accompanying notes are an integral part of the financial statements

For M/s Sekhar & Jayanthi Chartered Accountants

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**FOR SEKHAR & JAYANTHI**  
**Firm Reg. No: 005637S**  
**Chartered Accountants**

*Ritu*

**CA RITU SEKHAR R**

Partner Partner  
**Membership No: 282778**

Date: 04/08/2025

Place: Thiruvananthapuram

UDIN: 25282778BMUJMD4952

For Kerala Hockey

*[Signature]*

Treasurer

*[Signature]*

President

*[Signature]*

Secretary



**KERALA HOCKEY**  
TC 24/1085, Thycaud PO, Trivandrum  
Notes forming part of the Financial Statements for the year ended, 31st March, 2025

**Note - 1 Brief about the entity:**

The entity is a recognized body to manage, control, and administer the game of Hockey in the state of Kerala and it is recognized by Kerala State Sports Council. Kerala Hockey is the member unit of 'Hockey India', the National Hockey Federation. It is a registered society in the State formed to develop the Game of Hockey. It came into existence on 24th August 2014. Kerala State Sports Council recognized Kerala Hockey as its affiliated member from 21st July 2017.

**Note - 2 Significant Accounting Policies: Society is a going concern following accrual method of accounting.**

**2.1 Basis of Accounting**

The financial statements have been prepared on the historical cost convention and on the accrual basis of accounting unless otherwise stated, in accordance with generally accepted accounting principles in India.

**2.2 Use of Estimates**

The preparation of financial statements requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as of the date of the financial statements, and the reported amounts of income and expenses for the year. Actual results could differ from those estimates.

**2.3 Revenue Recognition**

- a. Admission fee, Sponsorship fee, Participation fee and other income are recognized on an accrual basis.
- b. Grant is recognized when the right to receive is established.

**2.4 Fixed Assets**

Fixed Assets are stated at historical cost less accumulated depreciation. Cost includes all expenses incurred to bring the asset to its present location and condition.

**2.5 Depreciation**

Depreciation is provided on a written down value (WDV) method at the rates prescribed under the Income Tax Act, 1961, unless otherwise stated. Depreciation is charged on a pro-rata basis for additions or deletions made during the year.

**2.6 Impairment of Assets**

The carrying amounts of assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

**2.7 Investments**

Investments, if any, are carried at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

**2.8 Employee Benefits**

Salaries, wages, and other benefits are accounted for on an accrual basis. The Association does not operate any retirement benefit plan unless mandated by statute.

**2.9 Provisions and Contingent Liabilities**

Provisions are recognized when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation. Contingent liabilities are disclosed by way of notes and are not recognized in the books.

**2.10 Income Tax**

The entity being an AOP recognises tax on accrual basis, if applicable.



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**KERALA HOCKEY**  
**TC 24/1085, Thycaud PO, Trivandrum**  
**Notes forming part of the Financial Statements for the year ended 31st March, 2025**

		(Amount in Rs.)	
4	Reserves and surplus	31 March 2025	31 March 2024
(a)	Undistributed Surplus (Balance from statement of Income over Expenditure)	-6,12,527	-96,454
	<b>Total</b>	<b>-6,12,527</b>	<b>-96,454</b>
<hr/>			
5A	Long Term Borrowings	31 March 2025	31 March 2024
	Loan from President	6,646	8,53,000
	<b>Total</b>	<b>6,646</b>	<b>8,53,000</b>
<hr/>			
5B	Short Term Borrowings	31 March 2025	31 March 2024
	Soji	3,265	-
		3,265	-
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6	Trade payables	31 March 2025	31 March 2024
(a)	Total outstanding dues of micro, small and medium enterprises		40,000
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises	16,22,970	7,95,326
	<b>Total Trade payables</b>	<b>16,22,970</b>	<b>8,35,326</b>
<hr/>			
7	Short Term Provisions		
(a)	Other provisions		
	Audit fee and IT Return filing fee	87,200	
	<b>Total Provisions</b>	<b>87,200</b>	<b>-</b>



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Note No 8: Property, Plant and Equipment and Intangible Assets (owned assets)

Particulars / Assets	TANGIBLE ASSET			Total
	Furniture & Fixtures	Computer and Accessories		
<b>Gross Block</b>				
At 1 April 2024	35,597.90	2,09,821.82		2,45,419.72
Additions				-
Deductions / Adjustments				-
At 1 April 2023	35,597.90	9,821.82		45,419.72
Additions		2,00,000.00		2,00,000.00
Deductions / Adjustments				-
At 31 March 2025	35,597.90	2,09,821.82		2,45,419.72
At 31 March 2024	35,597.90	2,09,821.82		2,45,419.72
At 1 April 2024	3,559.79	83,928.73		87,488.52
Additions	3,203.81	50,357.24		53,561.05
Deductions / Adjustments				-
At 1 April 2023				
Additions	3,559.79	83,928.73		87,488.52
Deductions / Adjustments				-
At 31 March 2025	6,763.60	1,34,285.97		1,41,049.57
At 31 March 2024	3,559.79	83,928.73		87,488.52
<b>Net Block</b>				
At 31 March 2025	28,834.30	75,535.85		1,04,370.15
At 31 March 2024	32,038.11	1,25,893.09		1,57,931.20

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		31 March 2025	31 March 2024		
<b>9</b>	<b>Trade receivables</b>				
(a)	Outstanding for a period less than 6 months from the date they are due for receipt	-	-		
(b)	Secured Considered good	-	-		
(c)	Unsecured Considered good	-	-		
	Doubtful	-	-		
	Less: Provision for doubtful receivables	-	-		
(a)	Outstanding for a period exceeding 6 months from the date they are due for receipt	-	-		
(b)	Secured Considered good	72,870	2,870		
(c)	Unsecured Considered good	-	-		
	Doubtful	-	-		
	Less: Provision for doubtful receivables	-	-		
	Unbilled receivables	72,870	2,870		
	<b>Total</b>	<b>72,870</b>	<b>2,870</b>		
<b>10</b>	<b>Cash and Bank Balances</b>				
<b>A</b>	<b>Cash and cash equivalents</b>				
(a)	On current / SB accounts	11,081	9,88,504		
(b)	Cash on hand	12,893	949		
	<b>Total</b>	<b>23,974</b>	<b>9,89,453</b>		
<b>B</b>	<b>Other bank balances</b>				
(a)	Earmarked Bank Deposits	-	-		
	<b>Total other bank balances</b>	<b>-</b>	<b>-</b>		
	<b>Total Cash and bank balances</b>	<b>23,974</b>	<b>9,89,453</b>		
<b>Note</b>	<b>Particulars</b>	<b>Long Term</b>		<b>Short Term</b>	
<b>11</b>	<b>Loans and advances</b>	<b>31 March 2025</b>	<b>31 March 2024</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
(a)	(Unsecured)				
	Loans advances			-58,450	-58,450
	Advance to Championship			1,31,712	1,31,712
	Advance to Mayor Sports for Hockeystick			680	680
	Advance to Roy				



*M. V. M. S.*

Advance to Sanjiv Ayyappan			4,859	4,859	4,859
Kerala Olympic Association - New loan			-	-	13,742
Kerala Olympic Association - You Tube loan			4,12,464	4,12,464	2,50,000
	(a)	2,50,000	4,91,265	4,91,265	3,42,542
Other loans and advances (specify nature)	(b)	-	-	-	-
TDS Receivable			1,65,075	1,65,075	99,075
			1,65,075	1,65,075	99,075
<b>Total</b>		2,50,000	6,56,340	6,56,340	4,41,617

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**KERALA HOCKEY**  
**TC 24/1085, Thycaud PO, Trivandrum**  
**Notes forming part of the Financial Statements for the year ended 31st March, 2025**

(Amount in Rs.)

Note	Particulars	Sub Note No	31st March 2025	31st March 2024
<b>12</b>	<b>Revenue from operations</b>			
(a)	Sale of products		-	-
(b)	Sale of services	12(b)	7,25,550	1,84,550
(c)	Grants or donations received	12 (c)	41,82,000	22,75,000
(d)	Other operating revenue		-	-
	Revenue from operations (Gross)		49,07,550	24,59,550
	Less: Excise duty		-	-
	Revenue from operations (Net)		<b>49,07,550</b>	<b>24,59,550</b>
<b>13</b>	<b>Other income</b>			
(a)	Interest income		-	-
(b)	Dividend income		-	-
(c)	Net gain on sale of investments		-	-
(d)	Other non-operating income	13(d)	-	2,000
	<b>Total other income</b>		<b>-</b>	<b>2,000.00</b>
<b>14</b>	<b>Employee benefits expense</b>			
	(Including contract labour)			
(a)	Salaries, wages, bonus and other allowances	14(a)	3,76,465	3,32,553
	<b>Total Employee benefits expense</b>		<b>3,76,465</b>	<b>3,32,553</b>
<b>15</b>	<b>Finance Cost</b>			
(a)	Bank Charges		5,746	769
	<b>Finance Cost</b>		<b>5,746</b>	<b>769</b>
<b>16</b>	<b>Depreciation and amortization expense</b>			
(a)	on tangible assets (Refer note 8)		53,561	87,489
(b)	on intangible assets (Refer note 8)		-	-
	<b>Total Depreciation and amortization expense</b>		<b>53,561</b>	<b>87,489</b>
<b>17</b>	<b>Other Expenses</b>			
(a)	Repairs and maintenance - Machinery	17(a)	4,366	6,097
(b)	Travelling expenses		30,411	43,017
(c)	Auditor's remuneration		47,200	40,000
(d)	Printing and stationery		41,454	32,410
(e)	Hockey championship expenses		33,20,872	14,61,030
(f)	Coverage & live streaming of Championship Expense		16,536	-
(g)	Hockey Stick		10,74,000	-
(h)	Advocate Fee		1,05,000	2,28,000
(i)	Participation Fee		5,500	4,000
(j)	Legal Charges		-	8,100
(k)	Affiliation fee - Kerala Olympic Association		3,000	3,000
(l)	Affiliation fee - Hockey India		500	500
(m)	Miscellaneous Expense		9,080	-
(o)	Labour Charges		-	3,000
(p)	Professional fees		-	2,950
(q)	Transportation expense		-	4,120
(r)	Sundry expenses		2,719	697
(s)	Branding expenses-2nd Hockey India Sub Junior South Zone Championship		1,42,662	-
(t)	Postage and Courier Charges		9,303	1,661
(u)	Meeting Expense		1,01,816	18,900
(v)	Food Expense		7,681	9,925
(w)	Coupon Printing Charges		50,000	-
(x)	Software Charges		15,750	-
	<b>Total</b>		<b>49,87,850</b>	<b>18,67,407</b>



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**KERALA HOCKEY**

TC 24/1085, Thycaud PO, Trivandrum

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

Sub Note No	Revenue from operations	31st Mar 2025	31st Mar 2024
12(b)	<b>Sale of services</b>		
	Sale of coupon- Championship	2,30,250	-
	Discount Received	-	20,000
	Entry Fee	-	4,500
	Participation Fee	31,000	-
	Miscellaneous Income	2,50,000	36,000
	Affiliation Fees	-	14,000
	Commission for Magazine (KOA)	-	1,10,050
	Kerala Masters 5A Side Hockey State Championship	91,300	
	Kerala Hockey Masters Registration fee	1,23,000	-
	<b>TOTAL</b>	<b>7,25,550</b>	<b>1,84,550</b>
12(c)	<b>Grants or Donations Received</b>		
	Hockey India Grant	30,00,000	22,75,000
	DSYA Grant	5,00,000	
	Donation Received	6,82,000	
	<b>TOTAL</b>	<b>41,82,000</b>	<b>22,75,000</b>
13(d)	<b>Other non-operating income</b>		
	Refund Received		2,000
	<b>TOTAL</b>	<b>-</b>	<b>2,000</b>
15(a)	<b>Employee benefits expense</b>		
	(Including contract labour)		
	Salaries, wages, bonus and other allowances:	3,76,465	3,30,053
	Festival Allowance		2,500
	<b>TOTAL</b>	<b>3,76,465</b>	<b>3,32,553</b>
17(a)	<b>Repairs and maintenance- Machinery</b>		
	Others	4,366	6,097
	<b>TOTAL</b>	<b>4,366</b>	<b>6,097</b>



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