



## INDEPENDENT AUDITOR'S REPORT

To  
The Members,  
KERALA HOCKEY,  
TRIVANDRUM.

### Report on the audit of the financial statements

#### Opinion

We have audited the accompanying Financial Statements of KERALA HOCKEY (No.PKD/CA/448/2014/ of Societies Registration Act XXI,1860), THIRUVANANTHAPURAM, which comprise the balance sheet as at March 31, 2024, and the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Societies Registration Act,1860 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the society as at March 31, 2024 and Income and Expenditure for the year ended on that date.

#### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's responsibility for the financial statements

The Managing committee is responsible for the matters stated with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial



performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managing committee is responsible for assessing the societies ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

The Managing committee is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

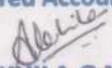
**Report on other legal and regulatory requirements.**

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books:
- (c) The balance sheet, and the Income and Expenditure dealt with by this report are in agreement with the books of accounts.

For Sekhar and Jayanthi  
Chartered Accountants

**For SEK HAR & JAYANTHI**

Firm Reg. No: 005637S  
Chartered Accountants

  
**CA AKHILA G NAIR**  
Partner  
Membership No: 275680



Place: Trivandrum

Date: 07-05-2024

UDIN: 24275680BK1LOG13418

**KERALA HOCKEY**  
**T.C.24/1085, Thycaud, Thiruvananthapuram**  
**BALANCE SHEET AS ON 31-03-2024**

	Particulars	Note No.	As at 31-03-2024 Rs.	As at 31-03-2023 Rs.
I	<b>EQUITY AND LIABILITIES</b>			
	<b>Share holders' funds</b>			
	(a) Reserves and Surplus	1	-96,454.29	-2,69,787.36
	<b>Non-current liabilities</b>			
	(a) Long term borrowings		-	-
	(b) Short term borrowings	2	8,53,000.00	2,50,000.00
	<b>Current Liabilities</b>			
	(a) Expenses payables	3	8,35,326.00	4,92,482.00
	<b>TOTAL</b>		<b>15,91,871.71</b>	<b>4,72,694.64</b>
II	<b>ASSETS</b>			
	<b>Fixed Assets</b>	4	1,57,931.21	45,419.73
	<b>Current assets</b>			
	(a) Receivables	5	1,01,945.00	56,445.00
	(a) Cash and cash equivalents	6	9,89,453.07	28,967.48
	(b) Loans and advances	7	3,42,542.43	3,41,862.43
	<b>TOTAL</b>		<b>15,91,871.71</b>	<b>4,72,694.64</b>
	<b>Significant Accounting Policies</b>			
	<b>Notes on Financial Statements</b>	10		

For Sekhar & Jayanthi  
Chartered Accountants

**For SEK HAR & JAYANTHI**  
Firm Reg. No: 0056375  
Chartered Accountants

**CA AKHILA G NAIR**  
Partner  
Membership No: 275680



V Sunil Kumar  
(President)

C T Soji  
(General Secretary)

R Ayyappan  
(Treasurer)

Place: Thiruvananthapuram

Date: 07-05-2024

UDIN: 24275680BK1LOG13418

**KERALA HOCKEY**  
**T.C.24/1085, Thycaud, Thiruvananthapuram**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01/04/2023 TO 31/03/2024**

	Particulars	Note No.	As at 31-03-2024 Rs.	As at 31-03-2023 Rs.
III	<b>Income</b>	<b>8</b>	24,61,550.00	24,52,856.00
IV	Total Revenue(1)		<b>24,61,550.00</b>	<b>24,52,856.00</b>
V	<b>Expenses :</b>			
	Employee benefits expense		3,30,053.00	-
	Finance cost		-	-
	Depreciation and amortization expense	<b>4</b>	87,488.52	10,503.20
	Other expenses	<b>9</b>	18,70,675.41	36,32,848.54
	Total Expenses		<b>22,88,216.93</b>	<b>36,43,351.74</b>
VI	<b>Excess of Income over expenditure</b>		<b>1,73,333.07</b>	<b>-11,90,495.74</b>
	<b>Significant Accounting policies</b>			
	<b>Notes on Financial Statements</b>	<b>10</b>		

For Sekhar & Jayanthi  
Chartered Accountants

**For SEK HAR & JAYANTHI**  
Firm Reg. No: 0056375  
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Place: Thiruvananthapuram

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V Sunil Kumar  
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R Ayyappan  
(Treasurer)

KERALA HOCKEY  
T.C.24/1085, Thycaud, Thiruvananthapuram  
Annexure to Balancesheet

**1 RESERVES & SURPLUS**

Particulars	As at 31-03-2024	As at 31-03-2023
<b>Profit &amp; Loss A/c.</b>		
Opening Balance	-2,69,787.36	9,20,708.39
Net loss for the current year	1,73,333.07	-11,90,495.74
<b>Closing Balance</b>	<b>-96,454.29</b>	<b>-2,69,787.36</b>

**2 SHORT TERM BORROWINGS**

Particulars	As at 31-03-2024	As at 31-03-2023
Loan from President	8,53,000.00	2,50,000.00
<b>Total</b>	<b>8,53,000.00</b>	<b>2,50,000.00</b>

**3 Current Liabilities(Expense payable)**

Particulars	As at 31-03-2024	As at 31-03-2023
Audit fee Payable	40,000.00	40,000.00
Expense Payable:	70,946.00	2,21,516.00
Other payables	7,24,380.00	2,30,966.00
<b>Total</b>	<b>8,35,326.00</b>	<b>4,92,482.00</b>

**4 Fixed Asset**

Particulars	As at 31-03-2024	As at 31-03-2023
Total	2,45,419.73	55,922.94
Less: Depreciation	87,488.52	10,503.20
<b>Total</b>	<b>1,57,931.21</b>	<b>45,419.73</b>

**5 Current Assets(Receivables)**

Particulars	As at 31-03-2024	As at 31-03-2023
Sundry Debtors	2,870.00	2,870.00
TDS	99,075.00	53,575.00
<b>Total</b>	<b>1,01,945.00</b>	<b>56,445.00</b>



## 6 CASH & CASH EQUIVALENTS

Particulars	As at 31-03-2024	As at 31-03-2023
(a) Balances with Banks	9,88,504.07	24,164.98
(b) Cash on Hand	949.00	4,802.50
<b>Total</b>	<b>9,89,453.07</b>	<b>28,967.48</b>

## 7 LOANS & ADVANCES:

Particulars	As at 31-03-2024	As at 31-03-2023
Kerala olympic association	2,50,000.00	2,50,000.00
Advance to sanjiv	4,859.00	4,859.00
Advance to Mr.Ayappan	13,741.71	13,741.71
Advance to Championship	-58,450.28	-58,450.28
Advance to Roy	680.00	-
Advance to Mayor sports for Hockeystick	1,31,712.00	1,31,712.00
<b>Total</b>	<b>3,42,542.43</b>	<b>3,41,862.43</b>

For Sekhar & Jayanthi  
Chartered Accountants

### For SEK HAR & JAYANTHI

Firm Reg. No: 0056375  
Chartered Accountants

*Akhila G Nair*  
**CA AKHILA G NAIR**  
Partner  
Membership No: 275680

V Sunil Kumar  
(President) *V Sunil Kumar*

C T Soji  
(General Secretary) *C T Soji*

R Ayyappan  
(Treasurer) *R Ayyappan*

Place: Thiruvananthapuram

Date: 07-05-2024

UDIN: 24275680BK1L0G3418



KERALA HOCKEY  
T.C.24/1085, Thycaud, Thiruvananthapuram  
Annexure to Income and Expenditure

**8 INCOME**

Particulars	As at 31-03-2024	As at 31-03-2023
Donation received		75,000.00
KSSC grant		16,78,856.00
Hockey India Grant	22,75,000.00	3,95,000.00
Discount Received	20,000.00	-
Entry fee	4,500.00	4,000.00
Miscellaneous receipts	36,000.00	-
Grant from Kerala Olympic Association		3,00,000.00
Affiliation Fees	14,000.00	
Commission for Magazine (KOA)	1,10,050.00	
Refund Received	2,000.00	
<b>Total</b>	<b>24,61,550.00</b>	<b>24,52,856.00</b>

**9 EXPENDITURE**

Particulars	As at 31-03-2024	As at 31-03-2023
Hockey Championship expenses	14,61,030.00	21,28,253.00
Hockey Coaching Course Exp		88,425.00
Kerala Games Expenses 2022		2,96,601.00
Auditors fee for audit	40,000.00	20,000.00
Advocate fee	2,28,000.00	75,000.00
Travelling Expenses	43,016.50	11,008.00
Food & Mineral water	9,925.00	1,452.50
Printing & Stationary	32,410.00	9,029.00
Hockey World Cup		1,03,310.00
Sundry Expenses	697.00	5,040.00
Participation expenses	4,000.00	-
Legal Charges	8,100.00	1,000.00
Loading & Unloading		500.00
Masters- Championship Fee(Refundable)		8,000.00
Entry Fees		500.00
Website Expenses		11,705.00
Postage & Courier Charges	1,661.00	6,600.00
Bank Charges	768.91	1,395.04
Annual Renewal Fee- Hockey India		500.00
Salary and Allowances	3,30,053.00	2,36,979.00
Meeting Expenses	18,900.00	1,32,384.00
Repairs and Maintenance	6,097.00	650.00
Software Renewal Charges		7,000.00
Affiliation fee - Kerala Olympic Association	3,000.00	3,000.00
Affiliation fee - Hockey India	500.00	
Trophy Tour Exp FIH World Cup		4,84,517.00



Festival allowances	2,500.00	
Labour charges	3,000.00	
Professional fees	2,950.00	
Transportation expense	4,120.00	
<b>Total</b>	<b>22,00,728.41</b>	<b>36,32,848.54</b>

For Sekhar & Jayanthi  
Chartered Accountants

V Sunil Kumar  
(President)

**For SEK HAR & JAYANTHI**

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Chartered Accountants

*Akhila*  
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Partner  
Membership No: 275680

C T Soji  
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R Ayyappan  
(Treasurer)

Place: Thiruvananthapuram

Date: 07-05-2024

UDIN: 24275680BKIL063418



SCHEDULE 4

KERALA HOCKEY

Depreciation schedule for the financial Year 2023-24

Sl No.	particulars	WDV as on 01/04/2023	Addition less than six months	Addition more than six months	Sales	Total	Rate of Depreciation	Depreciation for the year	Closing WDV on 31/03/2024
1	Printer	2,267.87	-	-	-	2,267.87	40%	907.15	1,360.72
2	Furniture and fixtures	20,481.36	-	-	-	20,481.36	10%	2,048.14	18,433.23
3	Fan	15,116.54	-	-	-	15,116.54	10%	1,511.65	13,604.89
4	Computer Accessories	7,553.95	2,00,000.00	-	-	2,07,553.95	40%	83,021.58	1,24,532.37
		<b>45,419.73</b>	<b>2,00,000.00</b>	-	-	<b>2,45,419.73</b>		<b>87,488.52</b>	<b>1,57,931.21</b>

Rate of depreciation provided as per the provisions of the income tax Act 1961



Notes on Financial Statements :10

1. Income is accounted on receipt basis and expenditures are accounted on accrual basis except salary .
2. Depreciation has been provided on Fixed Assets as per IT act during the year.
3. Previous year figures have been regrouped wherever necessary.
4. Expenditure in Annexure to Income and Expenditure of Financial Statements which represent the Advocate fee for which no TDS has been deducted during the Financial Year 2023-24.

For Sekhar & Jayanthi  
Chartered Accountants

**For SEK HAR & JAYANTHI**  
Firm Reg. No: 0056375  
Chartered Accountants  
*Akhila*  
**CA AKHILA G NAIR**  
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(Treasurer)

Place: Thiruvananthapuram

Date: 07-05-2024

UDIN: 24275680BKIL061341

