



INDEPENDENT AUDITOR'S REPORT

To
The Members,
KERALA HOCKEY,
TRIVANDRUM.

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of KERALA HOCKEY (No.PKD/CA/448/2014/ of Societies Registration Act XXI,1860), THIRUVANANTHAPURAM, which comprise the balance sheet as at March 31, 2022, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Societies Registration Act, 1860 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the society as at March 31, 2022. And Income and Expenditure for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's responsibility for the financial statements

The Managing committee is responsible for the matters stated with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managing committee is responsible for assessing the societies ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

The Managing committee is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements.

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books:
- (c) The balance sheet, and the Income and Expenditure dealt with by this report are in agreement with the books of accounts.

For **For SEKHAR & JAYANTHI**
Firm Reg: No. 0056375
Chartered Accountants

FR No: **C.A. SREERAM SEKAR**
Partner
Membership No : 246901



Date: 13-05-2022

Place: THIRUVANANTHAPURAM

UDIN: 22246901AIXUON8991

KERALA HOCKEY

T.C.24/1085, Thycaud, Thiruvananthapuram

BALANCE SHEET AS ON 31-03-2022

| Particulars | Note No. | As at 31-03-2022 | As at 31-03-2021 |
|--|----------|---------------------|---------------------|
| | | Rs. | Rs. |
| I EQUITY AND LIABILITIES | | | |
| 1 Share holders' funds | | | |
| (a) Reserves and Surplus | 1 | 9,20,708.39 | 27,62,831.47 |
| 2 Non-current liabilities | | | |
| (a) Long term borrowings | 2 | - | - |
| (b) Short term borrowings | | - | 32,883.00 |
| 3 Current Liabilities | | | |
| (a) Expenses payables | 3 | 4,22,739.28 | 16,39,159.00 |
| TOTAL | | 13,43,447.67 | 44,34,873.47 |
| II ASSETS | | | |
| Fixed Assets | 4 | 55,922.94 | 88,017.44 |
| Current assets | | | |
| (a) Receivables | 5 | 51,075.00 | 49,200.00 |
| (a) Cash and cash equivalents | 6 | 4,89,597.02 | 31,14,535.32 |
| (b) Loans and advances | 7 | 7,46,852.71 | 11,83,120.71 |
| TOTAL | | 13,43,447.67 | 44,34,873.47 |
| Significant Accounting Policies | | | |
| Notes on Financial Statements | 10 | | |

1 V Sunil Kumar
(President)



2 R Ayyappan
(General Secretary)



3 C T Soji
(Treasurer)



For Sekhar & Jayanthi
Chartered Accountants



For **SEKHAR & JAYANTHI**

Firm Reg: No. 005637S
Chartered Accountants

C.A SREERAM SEKHAR
Partner
Membership No : 246901

Sreeram Sekhar
Membership No:- 246901
FRN : 005637S

Place: Thiruvananthapuram
Date: 13-05-2022
UDIN: 22246901AIXUON8991

KERALA HOCKEY

T.C.24/1085, Thycaud, Thiruvananthapuram

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01/04/2021 TO 31/03/2022

| | Particulars | Note No. | As at 31-03-2022 Rs. | As at 31-03-2021 Rs. |
|-----|--|----------|-------------------------|-------------------------|
| III | Income | 8 | 8,19,112.00 | 73,40,364.00 |
| IV | Total Revenue(1) | | <u>8,19,112.00</u> | <u>73,40,364.00</u> |
| V | Expenses : | | | |
| | Employee benefits expense | | - | - |
| | Finance cost | | - | - |
| | Depreciation and amortization expense | | 32,094.50 | 34,262.72 |
| | Other expenses | 9 | 26,29,140.58 | 28,17,184.43 |
| | Total Expenses | | <u>26,61,235.08</u> | <u>28,51,447.15</u> |
| VI | Excess of Income over expenditure | | <u>-18,42,123.08</u> | <u>44,88,916.86</u> |

Significant Accounting policies
Notes on Financial Statements

10

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(President)



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(General Secretary)



3 C T Soji
(Treasurer)



For Sekhar & Jayanthi
Chartered Accountants

For SEK HAR & JAYANTHI

Firm Reg No: 005637S
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C.A. SREERAM SEKAR
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Membership No : 246901

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Membership No:- 246901
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KERALA HOCKEY

T.C.24/1085, Thycaud, Thiruvananthapuram

Annexure to Balancesheet**1 RESERVES & SURPLUS**

| Particulars | As at 31-03-22 | As at 31-03-21 |
|--|----------------------|---------------------|
| | Rs. | Rs. |
| Profit & Loss A/c. | | |
| Opening Balance | 27,62,831.47 | -17,26,085.39 |
| Net loss for the current year | -18,42,123.08 | 44,88,916.86 |
| kssc Special Grant received for 9th National | | |
| Closing Balance | 9,20,708.39 | 27,62,831.47 |

2 SHORT TERM BORROWINGS

| | | |
|--------------------|---|------------------|
| Loan from prasanth | - | 3,510.00 |
| Loan from soji | - | 29,373.00 |
| Total | | 32,883.00 |

3 Current Liabilities(Expense payable)

| Particulars | As at 31-03-22 | As at 31-03-21 |
|-----------------------------|--------------------|---------------------|
| | Rs. | Rs. |
| Audit fee Payable | 35,000.00 | 30,000.00 |
| Expense Payable: | 2,12,000.00 | - |
| Govt.grant expenses payable | - | 15,50,132.00 |
| Other payables | 1,75,739.28 | 59,027.00 |
| Total | 4,22,739.28 | 16,39,159.00 |

4 Fixed Asset

| Particulars | As at 31-03-22 | As at 31-03-21 |
|-------------|----------------|----------------|
| | Rs. | Rs. |
| Total | 88,017.44 | 1,22,280.15 |
| Less Dep | 32,094.50 | 34,262.72 |
| | 55,922.94 | 88,017.44 |

5 Current Assets(Receivables)

| Particulars | As at 31-03-22 | As at 31-03-21 |
|--------------|------------------|------------------|
| | Rs. | Rs. |
| TDS | 51,075.00 | 49,200.00 |
| Total | 51,075.00 | 49,200.00 |



6 CASH & CASH EQUIVALENTS

| Particulars | As at 31-03-22 | As at 31-03-21 |
|-------------------------|--------------------|---------------------|
| | Rs. | Rs. |
| (a) Balances with Banks | 4,89,275.02 | 31,11,724.32 |
| (b) Cash on Hand | 322.00 | 2,811.00 |
| Total | 4,89,597.02 | 31,14,535.32 |

7 LOANS & ADVANCES:

| Particulars | As at 31-03-22 | As at 31-03-21 |
|---|--------------------|---------------------|
| | Rs. | Rs. |
| Kerala olympic association | 2,50,000.00 | 5,50,000.00 |
| Advance to sanjiv | 10,899.00 | 32,188.00 |
| Advance to Mr. Ayappan | 13,741.71 | 15,990.71 |
| Advance to Anjalikrishna | - | 2,15,000.00 |
| Advance to muhammed sharafudin rasvi | - | 3,030.00 |
| Advance to Ravi Varma | 1,30,000.00 | |
| Advance to Joshan George | 2,10,500.00 | |
| Advance to Mayor sports for Hockeystick | 1,31,712.00 | 3,66,912.00 |
| Total | 7,46,852.71 | 11,83,120.71 |

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For Sekhar & Jayanthi
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For **SEKHAR & JAYANTHI**
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CA SREERAM SEKHAR
Partner

Membership No : 246901

Sreeram Sekhar

Membership No:- 246901

FRN : 0056375

Place: Thiruvananthapuram

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KERALA HOCKEY

T.C.24/1085, Thycaud, Thiruvananthapuram

Annexure to Income and Expenditure

INCOME

| Particulars | As at 31-03-2022 | | As at 31-03-2021 | |
|--------------------------------------|--------------------|--------------------|---------------------|---------------------|
| | | Rs. | | Rs. |
| Interest Income | - | - | - | - |
| Donation received | - | - | - | - |
| Sponsorship fee | - | - | 17,13,693.00 | - |
| KSSC grant | 7,05,000.00 | - | 35,75,931.00 | - |
| Hockey India Grant | 1,00,000.00 | - | - | - |
| Masters Championship Fee- Refundable | 8,000.00 | - | - | - |
| Discount Received | 6,112.00 | - | - | - |
| Entry fee | - | - | - | - |
| Miscellaneous receipts | - | - | 50,740.00 | - |
| Awards | - | - | - | - |
| Govt of Kerala Grant | - | - | 20,00,000.00 | - |
| Total | 8,19,112.00 | 8,19,112.00 | 73,40,364.00 | 73,40,364.00 |

EXPENDITURE

| Particulars | As at 31-03-2022 | | As at 31-03-2021 | |
|---|---------------------|---------------------|---------------------|---------------------|
| | | Rs. | | Rs. |
| Hockey Championship expenses | 14,00,747.00 | - | 18,90,002.00 | - |
| Advertisement | 75,000.00 | - | - | - |
| Auditors fee for audit | 20,000.00 | - | 25,000.00 | - |
| Advocate fee | 20,000.00 | - | 20,000.00 | - |
| Accounting fee | 8,000.00 | - | - | - |
| Travelling Expenses | 24,427.00 | - | 18,434.00 | - |
| Food & Mineral water | 1,081.00 | - | - | - |
| Umpires Clinic Program Expenses | 20,000.00 | - | - | - |
| Printing & Stationary | 6,788.00 | - | 5,784.00 | - |
| Sundry Expenses | - | - | 2,150.00 | - |
| Sports Apparels / Equipments & Salary for trainers (Budget 2020-21) | 6,34,440.00 | - | - | - |
| Participation expenses | 1,500.00 | - | - | - |
| Entry Fees | 3,000.00 | - | - | - |
| Reception Exp- P R Sreejesh | 42,500.00 | - | - | - |
| Publicity/Promotion Expenses | - | - | 61,070.00 | - |
| Website Expenses | - | - | 10,200.00 | - |
| Postage & Courier Charges | 15,575.00 | - | 1,065.00 | - |
| Bank Charges | 1,096.58 | - | 315.12 | - |
| Donation | - | - | 50,000.00 | - |
| Round off | - | - | 0.31 | - |
| Office Exp | 1,475.00 | - | - | - |
| Annual Fee | 500.00 | - | - | - |
| Salary | 2,50,737.00 | - | 2,12,743.00 | - |
| Umpire Test fee | 40,533.00 | - | - | - |
| 11th Jr. national women trainticket | - | - | 34,000.00 | - |
| 11th National sub Jun boys&girls championship | - | - | 4,64,550.00 | - |
| Meeting Expenses | 51,741.00 | - | 12,271.00 | - |
| Utilization Certification Fee | 7,000.00 | - | - | - |
| Affiliation fee - Kerala Olympic Association | 3,000.00 | - | 3,000.00 | - |
| Olympic Day run participation expenses | - | - | 6,600.00 | - |
| Total | 26,29,140.58 | 26,29,140.58 | 28,17,184.43 | 28,17,184.43 |

V Sunil Kumar
(President)

R Ayyappan
(General Secretary)

C T Soji
(Treasurer)

For Sekhar & Jayanthi
Chartered Accountants

For SEK HAR & JAYANTHI
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C.A SREERAM SEKAR
Partner

Membership No: 246901
Sreeram Sekhar
Membership No:- 246901
FRN : 005637S

Place: Thiruvananthapuram
Date: 13-05-2022
UDIN: 22246901AIXUON8991

Notes on Financial Statements :10

1. Income is accounted on receipt basis and expenditures are accounted on accrual basis except salary .
2. Depreciation has been provided on Fixed Assets as per IT act during the year.
3. Previous year figures have been regrouped wherever necessary.

1. V Sunil Kumar
(President)



2. R Ayyappan
(General Secretary)



3. C T Soji
(Treasurer)



For Sekhar & Jayanthi
Chartered Accountants

For **SEKHAR & JAYANTHI**
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CA SREERAM SEKHAR
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Place: Thiruvananthapuram

Date: 13-05-2022

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SCHEDULE 4

KERALA HOCKEY

Depreciation schedule for the financial Year 2020-21

| sl no | particulars | Date of Acquisition | WDV as on 01/04/2020 | Addition less than six months | Addition more than six months | Sales | Total | Rate of Depreciation | Depreciation for the year | closing WDV ON 31/03/2021 |
|-------|------------------------|---------------------|----------------------|-------------------------------|-------------------------------|-------|------------------|----------------------|---------------------------|---------------------------|
| 1 | Printer | | 6,299.64 | - | - | - | 6,299.64 | 40% | 2,519.86 | 3,779.78 |
| 2 | Furniture and fixtures | | 25,285.64 | - | - | - | 25,285.64 | 10% | 2,528.56 | 22,757.07 |
| 3 | Fan | | 18,662.40 | - | - | - | 18,662.40 | 10% | 1,866.24 | 16,796.16 |
| 4 | Computer Accessories | | 37,769.76 | - | - | - | 37,769.76 | 40% | 25,179.84 | 12,589.92 |
| | | | 88,017.44 | - | - | - | 88,017.44 | | 32,094.50 | 55,922.94 |

Rate of depreciation provided as per the provisions of the income tax Act 1961

For SEKIHAR & JAYANTHI

Firm Reg. No. 0058375
Chartered Accountants



C.A. SIVARAM SEKAR

Partner

Member No. 246901